

NRSP

Contributions aren't tax-deductible and investment earnings are taxable. Contributions to the NRSP can be made through payroll deductions or under certain circumstances that prevent you from contributing to an RRSP. This should be arranged with your administrator/payroll contact, as applicable.

How to contribute to an NRSP

To make a lump-sum contribution to the NRSP you must provide personal identification to an authorized agent of Great-West Life or complete a separate identification package available at www.grsaccess.com under **Forms**. This is required in order to comply with recent changes to the Proceeds of Crime (Money Laundering) and Terrorist Financing Act.

Withdrawals

A cornerstone of the CEIRP is to help members save for retirement. One of the ways to accomplish this is to limit the ability to withdraw employer contributions. For more information, please refer to the enrolment booklet for your Home Division.

Unrestricted contributions from member/payroll deduction can be withdrawn at any time. You're allowed one free withdrawal per year from the NRSP and there is a \$50 fee for any subsequent withdrawals within the same calendar year.

Statements

Statements are mailed out by Great-West Life twice a year (June 30 and Dec. 31) and show your account balance, current investment instructions, and contribution information. They also show your personalized net rate of return.

