



1st Quarter Update 2017

March 31, 2017

Included in this report:

Investment Management Fee Reduction
Service Canada Information
Where Members are Investing
Investment Performance



Canadian
Entertainment Industry

RETIREMENT PLAN



CEIRP Report 1st Quarter 2017

Plan Update

INVESTMENT MANAGEMENT FEES REDUCED

When CEIRP started in 2004 the Investment Management Fees were 1.1%. There have been 4 fee reductions since 2004 and on March 31, 2017 the Investment Management Fees in our RRSP, NRSP and TFSA were again reduced by 0.10% and are now 0.68%.

Funds	Old Fee	New Fee
Cadence Funds	0.78	0.68
Portfolio Funds	0.78	0.68
SRI Balanced Fund	0.78	0.68

12.83% Fee Reduction!!

The Fees on the RRIF were also reduced by .10% and are now 0.78%.

How do CEIRP's Low Fees increase member savings compared to the average Canadian Mutual Fund Fees.

Paying higher Investment Fees will reduce your overall savings

If you started saving at	Amount of Money Saved	Savings Accumulated at Age 65 (Investor pays Average Canadian Investment Management Fee of 2.42%)	Savings Accumulated at Age 65 (Investor pays the CEIRP Investment Management Fee of 0.68%)
Age 30	\$10,000	\$17,309	\$31,366
Age 45	\$25,000	\$34,206	\$48,043
Age 60	\$40,000	\$43,261	\$47,096

Note: Average fee shown are investment management fees and exclude other expenses. A 4% rate of return, compounded annually was used for calculation purposes.

Visit the CEIRP website today ~ www.ceirp.ca ~



Service Canada

Services available in My Service Canada Account

Why set up a My Services Canada Account? You can use your My Service Canada Account to access your information regarding **Employment Insurance, Canada Pension Plan, and Old Age Security:**

- Employment Insurance information
- Tax information slips
- Canada Pension Plan Statement of Contributions
- Personal information
- Direct Deposit

From your My Service Canada Account, you can securely access your tax and benefit information by clicking on the Canada Revenue Agency "My Account" button. This will enable you to connect to your Canada Revenue Agency account without having to login or revalidate your identity.

REGISTER NOW: [My Service Canada Account](#)

Easy Access to Financial Information and Education

Did you know?



Great-West Life hosts 20 to 30 minute WebEx sessions for CEIRP members to participate in Education Sessions and ask questions of the Educator.

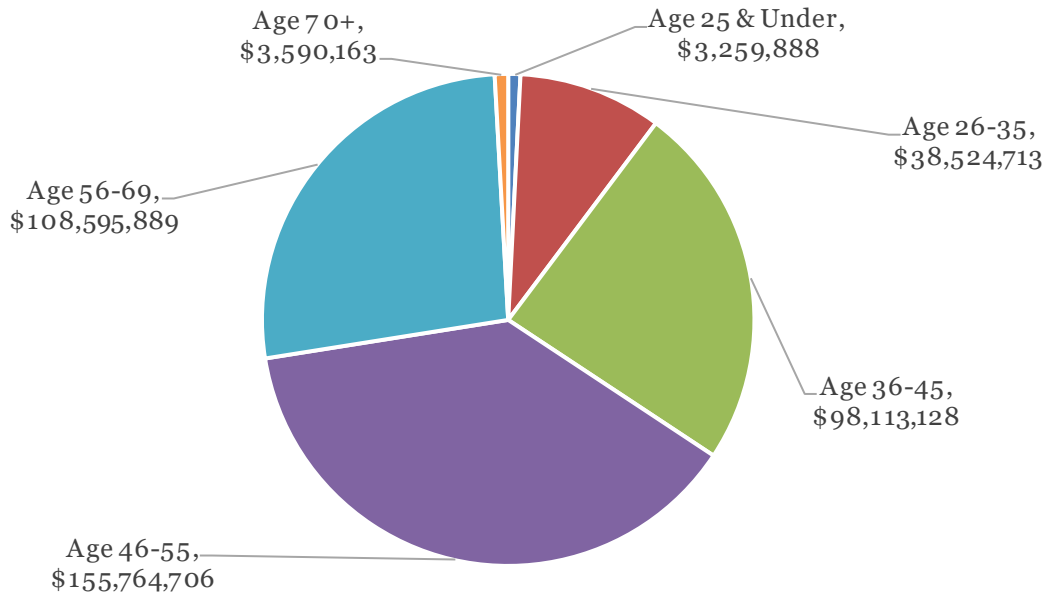
All WebEx Education Sessions are recorded and posted to the Education Zone at www.ceirp.ca for anyone that missed a session.

Click here to visit the [Education Zone](#) and catch up on the most recent recording.



Where are CEIRP Members Investing?

Plan Assets by Age Band as at March 31, 2017



Total CEIRP Plan Assets: \$ 407,848,487

CLASS	Age 25 & Under	Age 26-35	Age 36-45	Age 46-55	Age 56-69	Age 70+	Total
Portfolio (Target Risk) Funds	\$687,669	\$16,539,574	\$62,196,294	\$107,056,794	\$76,521,083	\$2,696,015	\$265,697,430
Cadence (Target Date Funds)	\$2,480,546	\$19,443,607	\$26,302,442	\$30,312,865	\$16,846,501	\$132,997	\$95,518,959
Balanced (SRI Fund)	\$51,528	\$1,373,724	\$4,911,266	\$7,975,186	\$5,404,299	\$130,589	\$19,846,592
Cash and Equivalent	\$40,145	\$1,167,808	\$4,703,126	\$10,419,860	\$9,824,006	\$630,562	\$26,785,506
TOTAL	\$3,259,888	\$38,524,713	\$98,113,128	\$155,764,706	\$108,595,889	\$3,590,163	\$407,848,487
% ASSETS	0.80%	9.45%	24.06%	38.19%	26.63%	0.88%	100.00%

Totals shown are for all plans (RRSP, RRIF, NRSP and TFSA)



Investment Performance

The CEIRP investment offering includes Portfolio Funds (Asset Allocation), Cadence Funds (Target Date), an Ethical fund, a five-year (guaranteed) investment account and a Daily Interest account. The Portfolio and Cadence Funds are broadly diversified, with fund managers specializing in different areas (i.e. Canadian, US, or foreign stocks, bonds, mortgages and real estate).

A fund performance review measures the fund's investment performance and determines whether or not the funds have met their rate of return objectives. Great-West Life reviews the investment returns and relative performance of the various fund managers twice a year. If a fund is not performing as expected, Great-West Life will monitor that fund's performance on a more frequent basis. In addition to Great-West Life's internal review process, the Great-West Life Director - National Investment Services presents to the Retirement Committee on a quarterly basis, to provide detailed investment fund performance data. The Retirement Committee also independently reviews the performance with the assistance of the Plan Consultants.

It is important to keep sight of long term goals to ride out market ups and downs. A diversified portfolio can help moderate the volatility of returns and better protect capital over the long term. The Fund Review is updated monthly on www.grsaccess.com.

Gross Annualized Returns as at March 31, 2017

FUND NAME	YTD	2017	2016	2015	2014
CADENCE (TARGET DATE) FUNDS					
Cadence Retirement	1.99	5.94	1.05	10.11	7.93
Cadence 2010 RF	1.99	5.93	1.05	10.13	7.89
Cadence 2015	1.99	5.93	1.06	10.24	8.71
Cadence 2020	2.16	7.43	0.65	10.46	11.61
Cadence 2025	2.47	9.30	0.33	10.99	14.15
Cadence 2030	2.76	10.78	-0.05	11.52	16.02
Cadence 2035	2.89	12.07	-0.43	11.19	17.89
Cadence 2040	2.92	13.50	-0.97	10.78	19.39
Cadence 2045	3.00	14.66	-1.37	10.69	20.51
Cadence 2050	3.08	15.59	-1.65	10.56	21.27
Cadence 2055	3.15	16.31	-1.85	10.50	22.13
PORTFOLIO (TARGET RISK) FUNDS					
Conservative Portfolio	1.91	5.59	0.75	10.48	6.53
Moderate Portfolio	2.23	6.88	1.03	11.10	9.36
Balanced Portfolio	2.72	10.78	0.07	10.76	15.20
Advanced Portfolio	3.20	14.10	-1.39	11.59	19.78
Aggressive Portfolio	3.78	17.66	-2.28	12.20	24.97
BALANCED FUNDS					
SRI Balanced	2.87	10.02	0.47	11.87	n/a

The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance.