



1st Quarter Update 2016

March 31, 2016

Plan Update

Your Emergency Cash Cushions

Where Members are Investing

Investment Performance



Canadian
Entertainment Industry

RETIREMENT PLAN



CEIRP Report 1st Quarter 2016

Plan Update

Investments

As the investment performance for the Socially Responsible Asset Allocation Fund (Meritas) was substantially lower than expected over the past several years, the fund was removed from the Plan the week of March 7, 2016.

The Socially Responsible Balanced Fund (GWLIM) was added as a replacement fund effective January 1, 2016. Information on this fund can be found on www.grsaccess.com.

Member Account Access

In 2015, the Great-West Life plan member website (www.grsaccess.com) was accessed **37,746 times by CEIRP members**.

The most common inquiry made by CEIRP members was to read the Fund Review. The Fund Review is updated monthly and is a listing of all available investments Funds in the plan, including their rates of return.

The most common action on the Great-West Life website was to request a duplicate tax receipt. Members printed 5,540 duplicate receipts in 2015.

If you have not accessed your retirement account through www.grsaccess.com try it now or click the link in the picture below to see more of the features available through the site.

GRS Access

After you enrol, come back to *GRS Access* to manage your account online:

- Check your account balance
- Get your personal rate of return
- Create a retirement plan
- Make changes to your account

[Watch the video](#)

Visit the CEIRP website today ~ www.ceirp.ca ~



Your emergency cash cushions

Did you know you should set aside a few months worth of expenses in case of emergency? How do you keep your money from losing value, while keeping it in a place where you can access it quickly in the event of an emergency?

To answer those questions, understanding the concept of liquidity is essential — assets that can be turned into cash quickly and easily. For example, you can withdraw money from your savings account at the bank. That's liquidity. It would be more complicated and take longer to turn home equity into cash.

Follow these tips to make sure your money is available, or liquid, for those unexpected costs:

- **Consider opening a tax-free savings account (TFSA):** these government-registered savings accounts allow you to contribute up to \$5,500 annually and offer tax-free withdrawals and investment income. For information about the CEIRP tax-free savings account go to www.ceirp.ca.
- **Avoid making early withdrawals:** from your group retirement and savings plan. When you take money out of your group plan before retirement a portion of that money is withheld and sent to the Canada Revenue Agency (CRA) to help cover the cost of taxes you have to pay on the withdrawal amount. The money you withdraw will also have to be claimed on your income taxes. Depending on your tax bracket, you may have to pay more in taxes than what your RRSP provider submitted to the CRA on your behalf.

<https://www.smartpathnow.com/sp/getting-started/financial-planning/your-emergency-cash-cushions>

Seek advice when you need it

Get advice from professionals during times of stress and uncertainty. They can help you understand fluctuations in your investments that may be making you uneasy.

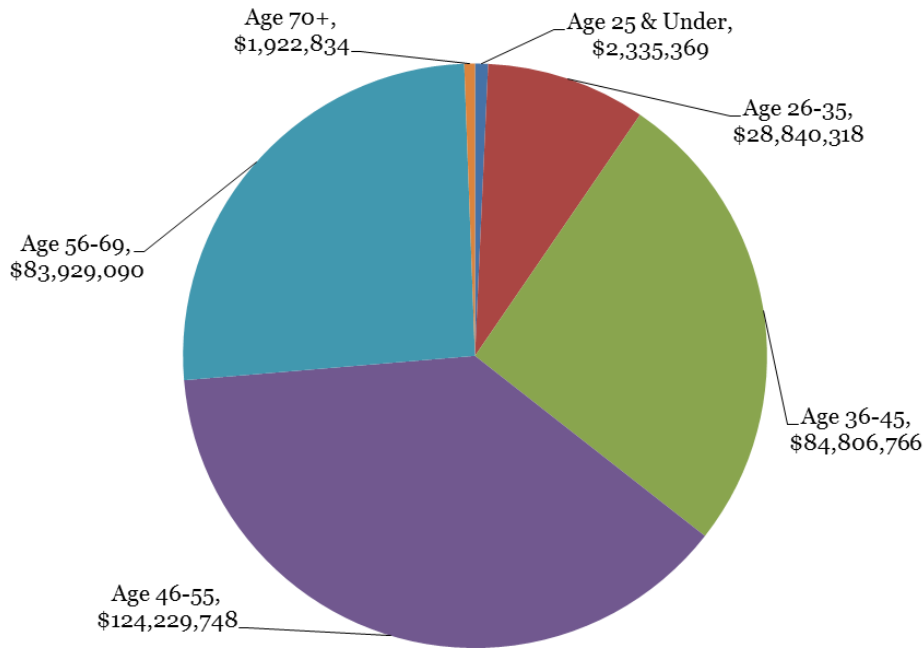
As a member of the CEIRP (plan #62724) you can make arrangements to speak with a Great-West Life investment/retirement specialist by calling the *Access Line* at 1-800-724-3402, Monday to Friday, 8 a.m. to 8 p.m. ET.

Access iAcquaint through the Learning Centre on www.grsaccess.com for more financial education resources, available when you are.



Where are CEIRP Members Investing?

Plan Assets by Age Band as at March 31, 2016



Total CEIRP Plan Assets: \$326,064,125

CLASS	Age 25 & Under	Age 26-35	Age 36-45	Age 46-55	Age 56-69	Age 70+	Total
Portfolio (Target Risk) Funds	533,424	14,561,682	55,314,450	85,109,160	60,730,715	1,504,194	217,753,626
Cadence (Target Date) Funds	1,692,355	11,986,755	20,102,325	22,455,990	11,482,456	119,091	67,838,972
Balanced Funds	20,115	788,641	3,137,246	4,232,214	2,707,581	160	10,885,956
Cdn Equity (Ethics) Fund	21,055	412,174	1,360,933	2,422,188	1,119,540	18,474	5,354,364
Cash and Equivalent	68,421	1,091,066	4,891,811	10,010,197	7,888,798	280,916	24,231,208
TOTAL	\$2,335,369	\$28,840,318	\$84,806,766	\$124,229,748	\$83,929,090	\$1,922,834	\$326,064,125
% ASSETS	0.72%	8.84%	26.01%	38.10%	25.74%	0.59%	100.00%
MEMBERS	1,137	5,647	8,026	9,172	6,807	300	31,089
AVG MBR BAL	\$2,054	\$5,107	\$10,567	\$13,544	\$12,330	\$6,409	\$10,488

Totals shown are for all plans (RRSP, NRSP and TFSA)



Investment Performance

The CEIRP investment offering includes Portfolio Funds (Asset Allocation), Cadence Funds (Target Date), two Ethical funds, a five-year (guaranteed) investment account and a Daily Interest account. The Portfolio and Cadence Funds are broadly diversified, with fund managers specializing in different areas (i.e. Canadian, US, or foreign stocks, bonds, mortgages and real estate).

A fund performance review measures the fund's investment performance and determines whether or not the funds have met their rate of return objectives. Great-West Life reviews the investment returns and relative performance of the various fund managers twice a year. If a fund is not performing as expected, Great-West Life will monitor that fund's performance on a more frequent basis.

In addition to Great-West Life's internal review process, the Great-West Life Director - National Investment Services presents to the Retirement Committee on a quarterly basis, to provide detailed investment fund performance data. The Retirement Committee also independently reviews the performance with the assistance of the Plan Consultants.

It is important to keep sight of long term goals to ride out market ups and downs. A diversified portfolio can help moderate the volatility of returns and better protect capital over the long term.
The Fund Review is updated monthly on www.grsaccess.com.

Gross Annualized Returns as at March 31, 2016

FUND NAME	YTD	1 YR	3 YR	5 YR	10 YR
Cadence (Target Date) Funds					
Cadence Retirement	0.96	1.05	6.29	6.79	n/a
Cadence 2010 RF	0.98	1.05	6.29	6.75	n/a
Cadence 2015	0.97	1.06	6.59	6.87	n/a
Cadence 2020	0.36	0.65	7.46	7.29	n/a
Cadence 2025	-0.30	0.33	8.32	7.75	n/a
Cadence 2030	-0.72	-0.05	8.95	8.12	n/a
Cadence 2035	-0.81	-0.43	9.28	8.32	n/a
Cadence 2040	-0.87	-0.97	9.41	8.07	n/a
Cadence 2045	-0.98	-1.37	9.57	7.82	n/a
Cadence 2050	-1.11	-1.65	9.66	7.62	n/a
Cadence 2055	-1.24	-1.85	9.82	n/a	n/a
Portfolio (Target Risk) Funds					
Conservative Portfolio	1.04	0.75	5.85	6.85	5.98
Moderate Portfolio	0.98	1.03	7.07	7.63	6.16
Balanced Portfolio	-0.44	0.07	8.49	7.63	5.88
Advanced Portfolio	-1.28	-1.39	9.64	7.81	5.85
Aggressive Portfolio	-2.12	-2.28	11.07	8.21	5.61
Balanced Funds					
Socially Responsible Balanced	0.43	0.47	n/a	n/a	n/a
Canadian Equity Funds					
Ethics	2.34	-3.08	9.62	5.62	5.38

The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance.