Plan member notice



A few extra notes about your group retirement and savings plan

This notice is part of your member booklet

Today's a good day. You're eligible to join your group retirement and savings plan. It's a great way to save for your future.

In addition to the information in your member booklet, here are some extra notes about the plan.

Death benefits

When you enrol and become a member – and if your plan allows – you can choose who'll receive the value of your plan when you die. This is called designating a beneficiary. The monetary amount your beneficiary receives is called the death benefit.

The death benefit is paid to your beneficiary within 30 days after Canada Life receives all supporting documents requested (e.g. proof of death, etc.). This timeframe could be shorter depending on your policy.

Have questions or concerns? We're here to help.

If you have questions or concerns about a Canada Life financial product or service, call us at 1-800-724-3402, Monday to Friday between 8 a.m. and 8 p.m. ET.

To find out more about our customer complaint handling procedures, visit <u>https://www.canadalife.com/complaints</u>.