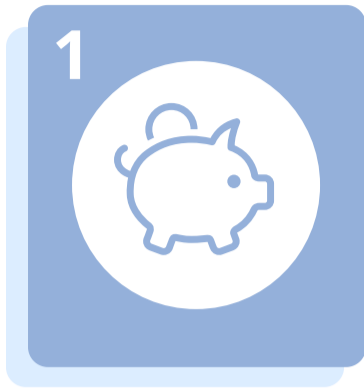


5 Points to Remember About Your RRSP \$ LIMIT



Your RRSP contribution limit

18% of your total/gross income from the previous year is the amount that you can contribute to your own or a spousal RRSP for a given tax year without a tax penalty. It's also referred to as your "contribution room".



Where do you find this info?

Your RRSP deduction limit can be found in the **RRSP Deduction Limit Statement** on the **Notice of Assessment or Notice of Reassessment**, which is produced every year after you file your taxes. Log on to *My Account* on the CRA website to access this information.



Manage your contributions

You are responsible for monitoring your RRSP contribution limit. If you think you're close to over contributing, notify your Plan Administrator or Payroll to redirect your contributions to your Non-registered account.



Don't get dinged!

Remember, over contributions to an RRSP may incur a tax penalty. Contact the Canada Revenue Agency directly at 1-800-989-8281 (English) or 1-800-959-7383 (French) if you have any questions or concerns.



Ready? Let's go!

When you're ready to resume your regular RRSP contributions, just contact your local/guild administrator.